

Addmi Inc
Profit and Loss
May 2023 - May 2024

	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023
Income							
Commission Income	2,369.02	2,379.57	2,364.83	2,542.92	2,214.34	2,212.47	2,274.88
Custom Service Income			15,712.69				
Gift Card Revenue Shares	1,380.80	600.00	525.00		525.00	1,150.00	
Sales							
Sales Income	20,024.05	18,005.38	20,025.18	22,316.81	18,144.75	21,503.69	14,267.84
Sales Refunds					-237.82		
Total Sales	20,024.05	18,005.38	20,025.18	22,316.81	17,906.93	21,503.69	14,267.84
Uber Delivery Fees				-1,908.17	-1,582.23		
Total Income	\$23,773.87	\$20,984.95	\$38,627.70	\$22,951.56	\$19,064.04	\$24,866.16	\$16,542.72
GROSS PROFIT	\$23,773.87	\$20,984.95	\$38,627.70	\$22,951.56	\$19,064.04	\$24,866.16	\$16,542.72
Expenses							
Dues & Subscriptionss							
Interest and Fees							
Bank Service Charges	6.38	2.12	1.03	1.00	6.00		
Total Interest and Fees	6.38	2.12	1.03	1.00	6.00		
Occupancy							
Rent Expense	6,543.25	3,192.75	3,192.75	3,192.75	1,596.38		
Telephone Expense	418.66	394.07	404.70	367.84	698.10	336.60	276.49
Twilio Charges					123.96	88.05	122.37
Total Telephone Expense	418.66	394.07	404.70	367.84	822.06	424.65	398.86
Total Occupancy	6,961.91	3,586.82	3,597.45	3,560.59	2,418.44	424.65	398.86
Office							
Computer and Internet Expenses	441.93	287.27	287.27	273.23	278.75	287.23	287.23
Office Expenses & Equipment	3,650.92	132.88	34.99	773.99	208.65	34.99	44.54
Office Supplies	682.46	180.75	94.13			107.15	
Total Office	4,775.31	600.90	416.39	1,047.22	487.40	429.37	331.77
Office/General Administrative Expenses				1,500.00			
Other Business Expenses							
Advertising & Promotion	265.80		237.86	577.68	75.28	88.96	67.50
Dues & Subscriptions	53.87	53.87	53.80	32.29	32.29	32.29	32.29
Education	15.89	15.89	15.88	15.88	15.88	15.88	15.88
Hardware for Clients	2,285.00	5,951.91					
Insurance Expense	221.46	221.46	221.46	221.46	221.46	221.46	221.46
Employee Health Insurance	6,534.08	6,534.08	2,902.19	4,695.15	4,885.60	5,778.14	
Total Insurance Expense	6,755.54	6,755.54	3,123.65	4,916.61	5,107.06	5,999.60	221.46
Total Other Business Expenses	9,376.10	12,777.21	3,431.19	5,542.46	5,230.51	6,136.73	337.13
Payroll and Contract Labor							
Commissions	1,543.69	1,567.47	1,304.48	1,466.07	1,580.30	583.06	572.68
Contract Labor	1,500.00	1,000.00	1,350.00	1,150.00			
Paychex PEO Fees	325.72	373.76	380.60	125.08			
Payroll Taxes	3,211.69	2,934.84	2,645.25	2,767.31	1,839.25	1,743.18	1,677.42

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May 2023 - May 2024

	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023
Wages	32,500.04	29,807.66	28,507.28	28,317.65	19,884.58	19,307.68	19,307.68
Total Payroll and Contract Labor	39,081.14	35,683.73	34,187.61	33,826.11	23,304.13	21,633.92	21,557.78
Professional Fees			107.63				
Accounting Fees							
Legal Fees			4,122.65		10,000.00		
Payroll admin fees	40.00	36.00	51.00	194.70	365.33	565.37	133.31
Total Professional Fees	40.00	36.00	4,281.28	194.70	10,365.33	565.37	133.31
Programming and R&D							
Programmers							
R&D - technology expenses							152.91
Server Expenses	932.77	1,124.32	963.81	937.47	692.20	2,342.00	497.95
Total Programming and R&D	932.77	1,124.32	963.81	937.47	692.20	2,342.00	650.86
Travel and Entertainment							
Meals and Entertainment	826.90	859.73	348.16	446.36	189.70	155.71	85.32
Travel Expense	492.68	101.00	3.67	0.00			0.00
Total Travel and Entertainment	1,319.58	960.73	351.83	446.36	189.70	155.71	85.32
Total Expenses	\$62,493.19	\$54,771.83	\$47,230.59	\$47,055.91	\$42,693.71	\$31,687.75	\$23,495.03
NET OPERATING INCOME	\$ -38,719.32	\$ -33,786.88	\$ -8,602.89	\$ -24,104.35	\$ -23,629.67	\$ -6,821.59	\$ -6,952.31
NET INCOME	\$ -38,719.32	\$ -33,786.88	\$ -8,602.89	\$ -24,104.35	\$ -23,629.67	\$ -6,821.59	\$ -6,952.31

Addmi Inc
Profit and Loss
May 2023 - May 2024

	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	TOTAL
Income							
Commission Income	2,144.53	2,555.21	2,120.56	2,402.86	2,942.11	2,488.27	\$31,011.57
Custom Service Income							\$15,712.69
Gift Card Revenue Shares				525.00			\$4,705.80
Sales							\$0.00
Sales Income	15,063.23	18,474.62	18,652.27	20,119.46	25,240.17	21,738.63	\$253,576.08
Sales Refunds							\$ -237.82
Total Sales	15,063.23	18,474.62	18,652.27	20,119.46	25,240.17	21,738.63	\$253,338.26
Uber Delivery Fees							\$ -3,490.40
Total Income	\$17,207.76	\$21,029.83	\$20,772.83	\$23,047.32	\$28,182.28	\$24,226.90	\$301,277.92
GROSS PROFIT	\$17,207.76	\$21,029.83	\$20,772.83	\$23,047.32	\$28,182.28	\$24,226.90	\$301,277.92
Expenses							
Dues & Subscriptionss	105.47	710.88	15.88	15.88	15.88	88.51	\$952.50
Interest and Fees							\$0.00
Bank Service Charges	29.95	26.97	29.95	29.95	0.00		\$133.35
Total Interest and Fees	29.95	26.97	29.95	29.95	0.00		\$133.35
Occupancy							\$0.00
Rent Expense		69.96	69.96	69.96	82.07	69.96	\$18,079.79
Telephone Expense	192.07	207.07	252.04	218.15	309.94	190.58	\$4,266.31
Twilio Charges	134.67	126.96	147.15	156.43	151.04	145.29	\$1,195.92
Total Telephone Expense	326.74	334.03	399.19	374.58	460.98	335.87	\$5,462.23
Total Occupancy	326.74	403.99	469.15	444.54	543.05	405.83	\$23,542.02
Office							\$0.00
Computer and Internet Expenses	322.23					180.00	\$2,645.14
Office Expenses & Equipment	40.30	60.46	40.30	71.07	66.84	1,142.19	\$6,302.12
Office Supplies	0.00		57.33	378.02	210.68	153.22	\$1,863.74
Total Office	362.53	60.46	97.63	449.09	277.52	1,475.41	\$10,811.00
Office/General Administrative Expenses							\$1,500.00
Other Business Expenses							\$0.00
Advertising & Promotion	22.02	106.19	135.26	176.87	83.10	252.08	\$2,088.60
Dues & Subscriptions	32.29	32.29	61.29	138.48	32.29	32.29	\$619.63
Education	15.88						\$127.06
Hardware for Clients							\$8,236.91
Insurance Expense	221.34		540.06				\$2,311.62
Employee Health Insurance	2,051.18	2,448.32	2,448.32	2,448.32	131.95	271.23	\$41,128.56
Total Insurance Expense	2,272.52	2,448.32	2,988.38	2,448.32	131.95	271.23	\$43,440.18
Total Other Business Expenses	2,342.71	2,586.80	3,184.93	2,763.67	247.34	555.60	\$54,512.38
Payroll and Contract Labor							\$0.00
Commissions	733.87		480.65	272.58			\$10,104.85
Contract Labor				1,000.00			\$6,000.00
Paychex PEO Fees							\$1,205.16
Payroll Taxes	1,270.83	1,145.53	1,132.14	1,746.58	1,177.70	1,177.70	\$24,469.42

Addmi Inc

Profit and Loss

May 2023 - May 2024

	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	TOTAL
Wages	14,692.24	12,384.60	12,384.61	20,192.30	13,615.38	13,615.38	\$264,517.08
Total Payroll and Contract Labor	16,696.94	13,530.13	13,997.40	23,211.46	14,793.08	14,793.08	\$306,296.51
Professional Fees		28.49	839.48				\$975.60
Accounting Fees			193.61				\$193.61
Legal Fees		2,500.00	2,500.00	4,137.25	2,500.00	2,500.00	\$28,259.90
Payroll admin fees	267.50	318.76	260.22	271.94	125.68	41.14	\$2,670.95
Total Professional Fees	267.50	2,847.25	3,793.31	4,409.19	2,625.68	2,541.14	\$32,100.06
Programming and R&D							\$0.00
Programmers				848.00	256.00		\$1,104.00
R&D - technology expenses							\$152.91
Server Expenses	478.71	478.71	407.09	459.25	528.12	491.43	\$10,333.83
Total Programming and R&D	478.71	478.71	407.09	1,307.25	784.12	491.43	\$11,590.74
Travel and Entertainment							\$0.00
Meals and Entertainment	321.69	273.34	184.08	534.60	787.76	347.24	\$5,360.59
Travel Expense	192.68		1.25		43.45	50.00	\$884.73
Total Travel and Entertainment	514.37	273.34	185.33	534.60	831.21	397.24	\$6,245.32
Total Expenses	\$21,124.92	\$20,918.53	\$22,180.67	\$33,165.63	\$20,117.88	\$20,748.24	\$447,683.88
NET OPERATING INCOME	\$ -3,917.16	\$111.30	\$ -1,407.84	\$ -10,118.31	\$8,064.40	\$3,478.66	\$ -146,405.96
NET INCOME	\$ -3,917.16	\$111.30	\$ -1,407.84	\$ -10,118.31	\$8,064.40	\$3,478.66	\$ -146,405.96

Addmi Inc
Balance Sheet
As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America 8490	3,456.42
Washington Federal Bank Account	0.00
Total Bank Accounts	\$3,456.42
Other Current Assets	
Clearing account	0.00
Employee Advance	0.00
Inventory Asset	0.00
Loan for Clients	0.00
Loan to Michael	0.00
Payroll Clearing Account	-30.63
Prepaid Expenses	0.00
Uncategorized Asset	
Hardware for Clients	200.63
Total Uncategorized Asset	200.63
Total Other Current Assets	\$170.00
Total Current Assets	\$3,626.42
Fixed Assets	
Accumulated Depreciation	0.00
Furniture and Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$3,626.42
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express Bus Plat 62003	754.55
Total Credit Cards	\$754.55
Other Current Liabilities	
Line of Credit Washington Federal	0.00
Payroll Liabilities	128.00
Federal Taxes (941/944)	-43.08
Federal Unemployment (940)	84.00
NM Income Tax	842.74
NM Unemployment Tax	-72.32
NM Worker's Compensation Fee	-163.40
Total Payroll Liabilities	775.94
Sales Tax Payable	0.00

Addmi Inc

Balance Sheet

As of August 31, 2024

	TOTAL
Total Other Current Liabilities	\$775.94
Total Current Liabilities	\$1,530.49
Long-Term Liabilities	
Loan from Andy	121,500.00
SBA Grant/Loan	0.00
Total Long-Term Liabilities	\$121,500.00
Total Liabilities	\$123,030.49
Equity	
Andy Distributions	0.00
APIC	689,941.70
Common Stock	3,196.58
Contributions	2,375,050.00
Andy Lim Loan/Contribution	0.00
REDW LLC Contribution	19,037.06
Total Contributions	2,394,087.06
Retained Earnings (Deficit)	-3,202,331.96
Net Income	-4,297.45
Total Equity	\$ -119,404.07
TOTAL LIABILITIES AND EQUITY	\$3,626.42

1120

Form
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

OMB No. 1545-0123

For calendar year 2022 or tax year beginning _____ ending _____
Go to www.irs.gov/Form1120 for instructions and the latest information.

2022

A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return. <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions). <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>		TYPE OR PRINT	Name Addmi, Inc. Number, street, and room or suite no. If a P.O. box, see instructions. 201 Coal Ave SW City or town, state or province, country, and ZIP or foreign postal code Albuquerque, NM 87102	B Employer identification number C Date incorporated 05/18/2016 D Total assets (see instructions) \$ 33,064.
E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change <input type="checkbox"/>				
Income	1a Gross receipts or sales	1a	142,597.	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a.	1c	142,597.	
	2 Cost of goods sold (attach Form 1125-A)	2		
	3 Gross profit. Subtract line 2 from line 1c	3	142,597.	
	4 Dividends and inclusions (Schedule C, line 23)	4		
	5 Interest	5		
	6 Gross rents	6		
	7 Gross royalties	7		
	8 Capital gain net income (attach Schedule D (Form 1120))	8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		
10 Other income (see instructions—attach statement)	10			
11 Total income. Add lines 3 through 10	11	142,597.		
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12		
	13 Salaries and wages (less employment credits)	13	668,529.	
	14 Repairs and maintenance	14		
	15 Bad debts	15		
	16 Rents	16	31,263.	
	17 Taxes and licenses	17	63,429.	
	18 Interest (see instructions)	18		
	19 Charitable contributions	19		
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		
	21 Depletion	21		
	22 Advertising	22	8,282.	
	23 Pension, profit-sharing, etc., plans	23		
	24 Employee benefit programs	24		
	25 Reserved for future use	25		
	26 Other deductions (attach statement)	26	280,261.	
	27 Total deductions. Add lines 12 through 26	27	1,051,764.	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	-909,167.	
29a Net operating loss deduction (see instructions)	29a			
b Special deductions (Schedule C, line 24)	29b			
c Add lines 29a and 29b	29c			
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	-909,167.	
	31 Total tax (Schedule J, Part I, line 11)	31		
	32 Reserved for future use	32		
	33 Total payments and credits (Schedule J, Part III, line 23)	33		
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached. <input type="checkbox"/>	34		
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35		
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36		
	37 Enter amount from line 36 you want: Credited to 2023 estimated tax Refunded	37		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer _____ Date _____ Title _____			
Paid Preparer Use Only	Print/Type preparer's name _____		Preparer's signature _____	
	Firm's name _____		Date _____	
	Firm's address _____		Check <input type="checkbox"/> if self-employed PTIN _____	
		Firm's EIN _____ Phone no. _____		

 May the IRS discuss this return with the preparer shown below?
 See instructions. ☐ Yes ☐ No

Schedule C**Dividends, Inclusions, and Special Deductions** (see instructions)

	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock).		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock).		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations.		See instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities.		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities.		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs.		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs.		65	
8 Dividends from wholly owned foreign subsidiaries.		100	
9 Subtotal. Add lines 1 through 8. See instructions for limitations.		See instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958.		100	
11 Dividends from affiliated group members.		100	
12 Dividends from certain FSCs.		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions).		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends).			
15 Reserved for future use.			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions).		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions).			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions).			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992).			
18 Gross-up for foreign taxes deemed paid.			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3.			
20 Other dividends.			
21 Deduction for dividends paid on certain preferred stock of public utilities.			
22 Section 250 deduction (attach Form 8993).			
23 Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4.			
24 Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b.			

Schedule J Tax Computation and Payment (see instructions)**Part I-Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>	
2	Income tax. See instructions		2
3	Base erosion minimum tax amount (attach Form 8991).		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e.		6
7	Subtract line 6 from line 4		7
8	Personal holding company tax (attach Schedule PH (Form 1120)).		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g.		10
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11

Part II-Reserved For Future Use

12	Reserved for future use	12	
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Part III-Payments and Refundable Credits

13	2021 overpayment credited to 2022	13	
14	2022 estimated tax payments	14	
15	2022 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18.	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d.	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33.	23	

Schedule K Other Information (see instructions)

1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. <u>541511</u>		
b Business activity <u>Software Programming</u>		
c Product or service <u>Software</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? X If "Yes," enter name and EIN of the parent corporation _____		
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) X		
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) X		
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instr. If "Yes," complete (i) through (iv) below. X		
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below. X		
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 X If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? X For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached <u>0</u>		
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>6</u>		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) \$ <u>1,920,217.</u>		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	X	
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions.		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		X
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?	X	
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)).		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		
By Value		

UYA

Form 1120 (2022)

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement).				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement).				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation.	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only).				
b	Less accumulated amortization.	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement).				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock.				
23	Additional paid-in capital.				
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock.	()		()	
28	Total liabilities and shareholders' equity.				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize): _____				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____				
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28) - line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize): _____			c Property	
			6	Other decreases (itemize): _____	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3.		8	Balance at end of year (line 4 less line 7)	

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Addmi, Inc.**Software Programming****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29.	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11.	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12.	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/>		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions.	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions						25		

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year (see instructions):					
R&D	07/01/2022	29,964.	Sec. 174	5	2,996.
43 Amortization of costs that began before your 2022 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	2,996.

2022 Other Deductions Worksheet, Supporting Details for Form 1120, line 26

Name(s) shown on return		Employer identifying number
Addmi, Inc.		
1. Amortization	1	2,996.
2. Bank fees	2	993.
3. Commissions	3	14,841.
4. Legal and professional fees	4	10,782.
5. Professional dues and subscriptions	5	2,910.
6. Supplies	6	29,729.
7. Telephone	7	4,964.
8. Deductible non-entertainment meals exp. subject to limits	8	44,866.
9. Travel and non-entertainment meals expense not subject to limits	9	49,863.
10. Security Expense	10	54.
11. Office Expense	11	39,776.
12. Education Expense	12	385.
13. Insurance Expense	13	70,107.
14. Other Expense	14	6,089.
15. Internet Expenses	15	1,906.
16.	16	
17.	17	
18.	18	
19.	19	
20.	20	
21.	21	
22.	22	
23.	23	
24.	24	
25.	25	
26.	26	
27.	27	
28.	28	
29.	29	
30.	30	
31.	31	
32.	32	
33.	33	
34.	34	
35.	35	
36.	36	
37.	37	
38.	38	
39.	39	
40.	40	
41.	41	
42.	42	
43.	43	
44.	44	
45.	45	
46.	46	
47.	47	
48.	48	
49.	49	
50.	50	
51.	51	
52.	52	
53.	53	
54.	54	
Total Other Deductions		280,261.

Addmi, Inc.**Net Operating Loss (NOL) Worksheet**

(A) Tax Year NOL Occurred	(B) Original NOL Amount	(C) Less Carryback/ Carryforward Used	(D) Remaining NOL Available (Adjusted NOL)	(E) Deduction Allowed in Current Year Transfers to Form 1120 line 29a	(F) Total NOL Carryover to Next Year Includes Charitable Contribution Converted to NOL
2021	871,928.		871,928.		871,928.
2020	263,621.		263,621.		263,621.
2019	117,693.		117,693.		117,693.
2018	212,615.		212,615.		212,615.
2017	223,180.		223,180.		223,180.
2016	231,180.		231,180.		231,180.
2015					
2014					
2013					
2012					
2011					
2010					
2009					
2008					
2007					
2006					
2005					
2004					
2003					
2002					
Totals	1,920,217.		1,920,217.		1,920,217.
Total charitable contributions converted to NOL to be used next year					

* Column D may include prior year charitable contributions converted to NOL

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO**

**In re:
ADDMI, Inc.,**

Debtors.

No. 24-10776-j11

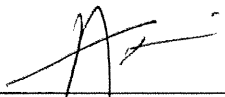
Debtor's Unsworn Declaration Under Penalty of Perjury

I declare under penalty of perjury that the information provided in the foregoing document described below

**P&L May 2023 through May 2024;
Balance Sheet as of August 31, 2024; and
2022 Federal Tax Return**

are true and correct.

Debtor has no Cash-Flow Statement.



Andy Lim, CEO

Date: 9/27/2024

Federal Rule of Bankruptcy Procedure 1008: Verification of Petitions and Accompanying Papers All petitions, lists, schedules, statements and amendments thereto shall be verified or contain an unsworn declaration as provided in 28 U.S.C. § 1746.

28 U.S.C. § 1746: Unsworn declarations under penalty of perjury

Wherever, under any law of the United States or under any rule, regulation, order, or requirement made pursuant to law, any matter is required or permitted to be supported, evidenced, established, or proved by the sworn declaration, verification, certificate, statement, oath, or affidavit, in writing of the person making the same (other than a deposition, or an oath of office, or an oath required to be taken before a specified official other than a notary public), such matter may, with like force and effect, be supported, evidenced, established, or proved by the unsworn declaration, certificate, verification, or statement, in writing of such person which is subscribed by him, as true under penalty of perjury, and dated, in substantially the following form:

- (1) If executed without the United States: "I declare (or certify, verify, or state) under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on (date). (Signature)".
- (2) If executed within the United States, its territories, possessions, or commonwealths: "I declare (or certify, verify, or state) under penalty of perjury that the foregoing is true and correct. Executed on (date). (Signature)".